



## ANNOUNCEMENT FOR INVESTMENT IN U.S.A

The Société Anonyme under the trade name FLEXOPACK SOCIÉTÉ ANONYME COMMERCIAL AND INDUSTRIAL PLASTICS COMPANY and the distinctive title FLEXOPACK S.A. (hereinafter referred to as **the Company**), in the context of the correct, accurate and timely information of the investing public and in application of the provisions of paragraph 4.1.1 of the Athens Exchange Rulebook (as in force following the last amendment of the Rules pursuant to the decision of the Athens' Stock Exchange Management Committee No. 201/15.04.2024), article 17 par. 1 of the 596/2014 Regulation of the European Parliament and of the Council of 16 April 2014 and of the Decision No. 25 (item 6) of the Athens' Stock Exchange Management Committee, announces to the investing public that its subsidiary company Flexopack USA INC, which is wholly controlled by the Cypriot subsidiary FLEXOPACK INTERNATIONAL LIMITED (100% controlled by the Company), has signed a preliminary agreement to purchase a land plot having a surface of 80.000 square meters in Lebanon County, State of Pennsylvania, United States, for the purpose of designing, planning and subsequently developing and constructing a production/industrial facility within it.

This new planned production investment of Flexopack Group aims to strengthen the Group's already significant presence in the United States market, by utilizing the experience and know-how acquired over the years, as it is estimated that through this investment, a more direct, faster and more efficient distribution, service and supply of the market will be achieved on a nationwide (US) level.

The planned investment has an initial implementation timeframe of at least 4 years and an estimated value of USD 33 million. The investment will be financed both by the Group's own funds and by bank loans.

Flexopack USA INC, has already received approval from the Commonwealth of Pennsylvania for a grant of five hundred thousand dollars (USD 500.000) dollars, and intends to apply for the Manufacturing Tax Credit program for the creation of new full-time jobs and the Pennsylvania Rail Freight Assistance program, which provides financial assistance for investments in rail facilities of the Pennsylvania Department of Transportation.

Koropi, 8 October 2024

For FLEXOPACK SA