



**FLEXOPACK SOCIETE ANONYME COMMERCIAL AND INDUSTRIAL PLASTICS  
COMPANY**

**Stock Option Plan Exercise Announcement**

According to the terms of the Stock Option Plan, which was established based on the decision of the Board of Directors dated 17.05.2021, in execution of the decision of the Annual Ordinary General Meeting of the Company dated 29.06.2018, the executives of the Company, as they were determined by the relevant decision of the Board of Directors dated 24.05.2021, were invited to submit by 29.03.2023 a statement of intent to exercise rights totalling to 74,200 new ordinary shares of the company.

Particularly:

	<b>Stock Option Plan</b>
Number of rights granted	75,200
Number of rights exercised	74,200
Exercise price	3.00 €
Declaration period of exercise of rights	23.12.2022 - 29.03.2023
Payment period of the exercise amount	29.03.2023 – 20.04.2023

In accordance with Article 7.2 of the Program, out of a total number of 75,200 rights granted, 1,000 rights became inactive. After exercising 74,200 rights of the Program with an exercise price of 3.00 Euros, the beneficiaries paid the total amount of 222,600.00 Euros in a bank account held by the Company.

The Board of Directors of the Company will issue 74,200 new ordinary shares and will take any other action required for the listing of the new shares on the Athens Stock Exchange, as well as for the consequent increase of the share capital and the amendment of the Articles of Association, according to the provisions of article 113 par. 3 of law 4548/2018.

Koropi, 24 April 2023

On behalf of FLEXOPACK SA