



**FLEXOPACK SOCIETE ANONYME COMMERCIAL AND INDUSTRIAL PLASTICS  
COMPANY**

**Stock Option Plan Exercise Announcement**

According to the terms of the Stock Option Plan, which was established based on the decision of the Board of Directors dated 19.12.2019, in execution of the decision of the Annual Ordinary General Meeting of the Company dated 29.06.2018, the executives of the Company, as they were determined by the relevant decision of the Board of Directors dated 09.01.2020, were invited to submit by 28.12.2021 a statement of intent to exercise rights totalling to 75,000 new ordinary shares of the company.

Particularly:

	<b>Stock Option Plan</b>
Number of rights to exercise	75,000
Exercise price	3.00 €
Declaration period of exercise of rights	29.03.2022 - 20.04.2022
Payment period of the exercise amount	29.03.2022 - 20.04.2022

After exercising 75,000 rights of the Program (ie total number of rights) with an exercise price of 3.00 Euros, the beneficiaries paid the total amount of 225,000.00 Euros in a bank account held by the Company.

The Board of Directors of the Company will issue 75,000 new ordinary shares and will take any other action required for the listing of the new shares on the Athens Stock Exchange, as well as for the consequent increase of the share capital and the amendment of the Articles of Association, according to the provisions of article 113 par. 3 of law 4548/2018.

Koropi 9<sup>th</sup> May 2022,  
On behalf of FLEXOPACK SA