



FLEXOPACK SOCIETE ANONYME COMMERCIAL AND INDUSTRIAL PLASTICS COMPANY

The Management of the Anonymous Company under the trade name “**FLEXOPACK SOCIETE ANONYME COMMERCIAL AND INDUSTRIAL PLASTICS COMPANY**” and the distinctive title “FLEXOPACK S.A.”(hereinafter the “**Company**”) announces that the Extraordinary General Meeting of the Shareholders of its 100% subsidiary company in Poland «**FLEXOPACK Polska Sp. z o.o.**» that was met on the 25th April 2022 in Gdansk, has decided to proceed to a share capital increase of 30.000.000 zlotys (PLN) (6.500.000 euros according to current exchange rates), with payment in cash and issuance of 60.000 new shares of nominal value of 500 zlotys (PLN) with offer price equal to their nominal value.

Upon completion of the above capital increase, the share capital of the aforementioned subsidiary will amount to 57.000.000 zlotys (PLN), divided into 114.000 common shares of a nominal value of 500 zlotys (PLN) each one.

It is noted that the Company will take over all the above new shares that will result from the increase and will fully and completely cover the total amount of the decided increase by cash payment within six (6) months from the date of the aforementioned Extraordinary General Meeting.

Through the above increase, the Company will contribute to the financing of the investment program of its subsidiary in Poland, in order to significantly increase the production capacity of the subsidiary as well as to promote its penetration in the market where it operates.

Koropi, April 29 2022