

Resolutions of the annual Ordinary General Meeting

The Anonymous Company under the name «FLEXOPACK ANONYMOUS COMMERCIAL AND INDUSTRIAL PLASTICS COMPANY» and with distinctive title «FLEXOPACK S.A.», (hereinafter referred to for brevity reasons as the «Company»), announces that on Friday the 29th of June 2018 at 15:00 , at the registered offices of the Company (position Tzima, rural road of Ifaistou, Koropi Attica), the annual Ordinary General Meeting of its shareholders was held, which attended in person or by proxy shareholders representing **9.536.258 common registered shares and equal in number voting rights, i.e. percentage 81,37%** out of total 11.720.024 shares and of equal in number voting rights of the Company.

The annual Ordinary General Meeting of the shareholders of the Company adopted the following resolutions on the agenda topics, as these resolutions are presented based on the voting results per topic, pursuant to those provided in article 10 of Law 3884/2010, which have been also posted at the website of the Company (www.flexopack.com).

On the 1st topic it approved unanimously the annual financial statements (corporate and consolidated) concerning the fiscal year 2017 (01.01.2017-31.12.2017) and as a whole the annual Financial Report for the said fiscal year, which has been compiled according to the applicable legal framework and published on Company's web site declared to General Business Registry (ΓΕΜΗ), transmitted to the web site of the Athens Stock Exchange where Company's shares are traded on and to the Capital Market Commission.

Number of shares for which votes were valid: 9.536.258

Percentage of share capital: 81,37%

Total number of valid votes: 9.536.258

Number of votes in favor: 9.536.258

Number of votes against: 0

Number of abstentions (Present): 0

On the 2nd topic it approved unanimously the annual Management Report of the Board of Directors, which is incorporated entirely in the Minutes of the Board of Directors dated 17th of April 2018 as well as the Audit Report of the Chartered Auditor - Accountant of the Company Mr. Theodoros N.Papailiou (Auditing Company SOL AEOE) dated 18th of April 2018, referring to annual financial statements 2017 (01.01.2017-31.12.2017)

Number of shares for which votes were valid: 9.536.258

Percentage of share capital: 81,37%

Total number of valid votes: 9.536.258

Number of votes in favor: 9.536.258

Number of votes against: 0

Number of abstentions (Present): 0

On the 3rd topic it approved unanimously the disposal (distribution) of profits for the fiscal year 2017 (01.01.2017-31.12.2017) and particularly it approved the non distribution of any dividend to the shareholders of the Company from the profits of the closing fiscal year 2017.

Number of shares for which votes were valid: 9.536.258

Percentage of share capital: 81,37%

Total number of valid votes: 9.536.258

Number of votes in favor: 9.536.258

Number of votes against: 0

Number of abstentions (Present): 0

On the 4th topic it discharged unanimously the members of the Board of Directors and the Auditors of the Company from any compensation liability for the facts and for the overall management of the closing fiscal year 2017 (01.01.2017-31.12.2017) as well as for the annual financial statements of the said fiscal year.

Number of shares for which votes were valid: 9.536.258

Percentage of share capital: 81,37%

Total number of valid votes: 9.536.258

Number of votes in favor: 9.536.258

Number of votes against: 0

Number of abstentions (Present): 0

On the 5th topic it elected with a majority of the paid up share capital of the Company, after the proposal of the Audit Committee, the appointment of the Auditing Company S.O.L. AEOE, registered in the Public Register of article 14, Law 4449/2017, for performing the audit of annual and of the semi-annual financial statements of the Company (corporate and consolidated) for the current fiscal year 2018 (01.01.2018-31.12.2018) and especially the appointment of Mr. Serafim Makris son of Dimitris (Registration Number of Chartered Accountants Body 16311) as regular Auditor and Mrs. Konstantina Giannopoulou daughter of George (Registration Number of Chartered Accountants Body 36881) as deputy Auditor. It is noted that the above Auditing Company will also perform the annual tax audit in order to issue the Annual Tax Certificate and the Tax Compliance Report for the fiscal year 2018, according to article 65A of Law 4174/2013.

Finally, with a majority of the paid up share capital of the Company the Board of Directors is authorized to conclude an agreement with the above Auditing Company in terms of their fees and additionally send a written notification-order to the elected Auditing Company within five (5) days from the election date.

Number of shares for which votes were valid: 9.536.258

Percentage of share capital: 81,37%

Total number of valid votes: 9.536.258

Number of votes in favor: 9.536.207

Number of votes against: 51

Number of abstentions (Present): 0

On the 6th topic it approved unanimously the remuneration of both the Board of Directors members which were paid during the fiscal year 2017 (01.01.2017-31.12.2017) and during the period 01.01.2018-30.06.2018 for the services provided by them and approved in advance the remuneration of the members of the Board of Directors from 01.07.2018 and until the next annual Ordinary General Meeting.

Number of shares for which votes were valid: 9.536.258

Percentage of share capital: 81,37%

Total number of valid votes: 9.536.258

Number of votes in favor: 9.536.258

Number of votes against: 0

Number of abstentions (Present): 0

On the 7th topic it granted unanimously the permission, pursuant to article 23 paragraph 1 of the Codified Law 2190/1920, to the members of the Board of Directors and to the Managers of the Company to conduct acts which fall within any of the pursued by the Company purposes on behalf of third parties, as well as to participate in Boards of Directors or in the Management of Companies of the Group (existing or future) pursuing the same or similar purposes.

Number of shares for which votes were valid: 9.536.258

Percentage of share capital: 81,37%

Total number of valid votes: 9.536.258

Number of votes in favor: 9.536.258

Number of votes against: 0

Number of abstentions (Present): 0

On the 8th topic It approved unanimously the conveyance of the authority to the Company's Board of Directors with regard to the share capital increase of the Company, according to the clauses of article 13, paragraph 1, section b' and c' of Law 2190/1920, totally or partially, for the next five (5) years and up to the amount of the current Company Share Capital (6.328.812,96 euro)

Number of shares for which votes were valid: 9.536.258

Percentage of share capital: 81,37%

Total number of valid votes: 9.536.258

Number of votes in favor: 9.536.258

Number of votes against: 0

Number of abstentions (Present): 0

On the 9th topic it approved with a majority of the paid up share capital of the Company the granting of explicit authorization to the Board of Directors concerning the formation of a stock option plan towards the members of the Board of Directors, the Senior Directors and the Company's personnel as well as the related and associate companies in accordance with the clauses of the article 13, paragraph 14 of Law 2190/1920 as it is currently in effect, to specifically nominate the terms and conditions of the stock option plan in accordance with the applicable legal framework and take all required actions for the implementation of the abovementioned process.

Number of shares for which votes were valid: 9.536.258

Percentage of share capital: 81,37%

Total number of valid votes: 9.536.258

Number of votes in favor: 9.535.758

Number of votes against: 0

Number of abstentions (Present): 500

On the 10th topic it approved unanimously the share capital increase of the Company by the amount of 586.001,20 Euro via the capitalization of part of the "share premium account" and the increase of the nominal value per share of the Company by 0.05 Euro (from 0.54 Euro to 0.59 Euro).

Number of shares for which votes were valid: 9.536.258

Percentage of share capital: 81,37%

Total number of valid votes: 9.536.258

Number of votes in favor: 9.536.258

Number of votes against: 0

Number of abstentions (Present): 0

On the 11th topic it approved unanimously the share capital decrease of the Company by the amount of 586.001,20 Euro via the decrease of the nominal value per share of the Company by 0.05 Euro (from 0.59 Euro to 0.54 Euro) and return – payment of the corresponding capital to the Company’s shareholders.

Number of shares for which votes were valid: 9.536.258

Percentage of share capital: 81,37%

Total number of valid votes: 9.536.258

Number of votes in favor: 9.536.258

Number of votes against: 0

Number of abstentions (Present): 0

On the 12th topic it approved unanimously the granting of the respective authorizations towards the Company’s Board of Directors in order to nominate the required dates (the ex-return of capital date, return of capital beneficiaries-record date, payment dates etc) concerning the execution of the above decisions (topics 10 and 11) of the Company’s share capital increase and decrease and additionally, take any action in order to obtain the required approvals from competent authorities and do whatever is required so that the return of capital is paid to the beneficiaries.

Number of shares for which votes were valid: 9.536.258

Percentage of share capital: 81,37%

Total number of valid votes: 9.536.258

Number of votes in favor: 9.536.258

Number of votes against: 0

Number of abstentions (Present): 0

On the 13th topic it approved unanimously the amendment of the relevant article 5, paragraph 1 of the Company’s Articles of Association, as a consequence of the decisions taken under topic ten and eleven above, as it has been announced by the Company in a draft

format based on article 27, par.3, section d' of Law 2190/1920.

Number of shares for which votes were valid: 9.536.258

Percentage of share capital: 81,37%

Total number of valid votes: 9.536.258

Number of votes in favor: 9.536.258

Number of votes against: 0

Number of abstentions (Present): 0

On the 14th topic it approved unanimously the verification and validation of the election of the Company's Board of Directors and appointment of its independent members in accordance with the clauses of Law 3016/2002 as it is currently in effect, taking place in the previous Annual Ordinary General Meeting of June 30th, 2017 and approval of the Board's deeds and statements from the date of their election (30.06.2017) until today.

Number of shares for which votes were valid: 9.536.258

Percentage of share capital: 81,37%

Total number of valid votes: 9.536.258

Number of votes in favor: 9.536.207

Number of votes against: 51

Number of abstentions (Present): 0

On the 15th topic and after being informed according to provisions of Law 2190/1920 about the election of a new Board of Directors member in replacement of a resigned member and in particular the election of Mrs Alik Benroubi daughter of Sam Samouil as an independent non-executive member of the Board of Directors in replacement of the resigned Member Mr. Ioannis Papamichalis for the remaining of his service (until 30.06.2022), approved with a majority of the paid up share capital of the Company and in according to provisions of Law 3016/2002, the election of Mrs Alik Benroubi as an independent member non-executive member of the Board of Directors, taking into consideration that the particular member meets the independence conditions as described in the competent legislation.

Number of shares for which votes were valid: 9.536.258

Percentage of share capital: 81,37%

Total number of valid votes: 9.536.258

Number of votes in favor: 9.536.258

Number of votes against: 0

Number of abstentions (Present): 0

On the 16th topic it approved unanimously the appointment of the Audit Committee, according to art.44, L.4449/2017 which constitutes of the following three non-executive members 1) Nikolaos Regos son of Eleftherios, 2) Aliko Benroubi daughter of Sam Samouil and 3) Nikolaos Vlachos son of Mathaios who all of them have the required knowledge in the field that the Company is operating and meet the remaining conditions as set by the Law (independence from the entity under audit and adequate knowledge in Auditing and Accounting) for their appointment in that committee.

Number of shares for which votes were valid: 9.536.258

Percentage of share capital: 81,37%

Total number of valid votes: 9.536.258

Number of votes in favor: 9.536.207

Number of votes against: 51

Number of abstentions (Present): 0

On the 17th topic the chairman of the Board of Directors made a few announcements regarding the financial results and performance of the Company

Koropi, 29th of June 2018
On behalf of «FLEXOPACK S.A.»