



ANONYMOUS COMMERCIAL AND INDUSTRIAL PLASTICS COMPANY

Press Release

16/9/2020

FLEXOPACK PLASTICS SA- Performance and Results of the First Semester of 2020

The financial performance and results for both the Company and the Group during the First Semester of 2020, compared to the respective period of the previous year (First Semester of 2019) are summarized below:

a) Consolidated Group turnover amounted to 51,387 mil. Euros, as compared to 45,202 mil. Euros posting a percentage increase of 13,68% and Company's turnover to 43,821 mil. Euros as compared to 39,819 mil. Euros, posting a percentage increase of 10,05%.

b) Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA) amounted at Group level to 11,405 mil. Euros as compared to 7,555 mil. Euros, increased by 50,96% and at Company's level to 9,471 mil. Euros as compared to 7,341 mil. Euros, posting an increase of 29,02%.

c) Earnings before taxes (EBT) amounted for the Group to 7,429 mil. Euros, as compared to 4,958 mil. Euros increased by 49,84% and for the Company to 6,754 mil. Euros as compared to 5,198 mil. Euros, increased by 29,93%.

d) Earnings After Taxes (EAT) amounted for the Group to 5,672 mil. Euros as compared to 3,496 mil. Euros increased by 62,24% and for the Company to 5,179 mil. Euros as compared to 3,792 mil. Euros, increased by 36,58%.