

FLEXOPACK SOCIETE ANONYME COMMERCIAL AND INDUSTRIAL PLASTICS COMPANY

Draft proposed resolution on the sole item of the daily agenda
of the Extraordinary General Meeting of the Shareholders as of the 6th December 2018,
pursuant to article 27 par. 3 of Codified Law 2190/1920

SOLE ITEM: Approval of issuance by the Company of Common Bonded Loans pursuant to the provisions of Codified Law 2190/1920 and Law 3156/2003 as currently in force, up to eleven million (11.000.000) Euro, with private placement and provision of authorization to the Board of Directors of the Company in order to determine the particular terms for the issuance and placing of the Common Bonded Loans and proceed with all the relevant actions.

Required quorum: 1/5 (20%) of the paid up share capital of the Company

Required majority: 50% + 1 of the represented votes in the General Meeting

DRAFT RESOLUTION

The General Meeting decides unanimously/with majority ...% of the represented shares and votes, the issue by the Company in accordance with the provisions of Codified Law 2190/1920 and Law 3156/2003 as currently in force, one or more Common Bonded Loans up to eleven million (11.000.000,00) Euro in overall, with private placement.

The purpose of the planned Common Bonded Loans to be concluded is the following:

- (a) the amount of 7.250.000,00 Euro will be used in order to pay off current bank loans
- (b) the amount of 3.750.000,00 will be used towards facilitation of the corporate objectives and plans of the Company in overall.

At the same time, with the same as above unanimous resolution of the Extraordinary General Meeting of the shareholders of the Company, provided the Board of Directors with the explicit and specific mandate and authorization to determine the terms of the said Loans (as per the provision of par. 3 article 1 of Law 3156/2003), to draft and sign the relevant contracts and the overall documentation, as well as to proceed with all necessary actions, statements and transactions as deemed deliberate, necessary, appropriate and advisable to the due and proper implementation and completion of the said procedure within the aforementioned legal framework.