

## **Resolutions of the annual Ordinary General Meeting**

The Anonymous Company under the name «**FLEXOPACK ANONYMOUS COMMERCIAL AND INDUSTRIAL PLASTICS COMPANY**» and with distinctive title «**FLEXOPACK S.A.**», (hereinafter referred to for brevity reasons as the «Company»), announces that on Friday the 26th of June 2020 at 15:00 , at the registered offices of the Company (Koropi Attica, position Tzima, Ifaistou street), the annual Ordinary General Meeting of its shareholders was held, which attended in person or by proxy shareholders representing 9.693.897 common registered shares and equal in number voting rights, i.e. percentage 82,71% out of total 11.720.024 shares and of equal in number voting rights of the Company.

The annual Ordinary General Meeting of the shareholders of the Company adopted the following resolutions on the agenda topics, as these resolutions are presented based on the voting results per topic, pursuant to those provided in article 133 par. 2 of Law 4548/2018, which have been also posted at the website of the Company ([www.flexopack.com](http://www.flexopack.com)).

**On the 1st topic** it approved unanimously the annual Financial Statements (corporate and consolidated) concerning the fiscal year 2019 (01.01.2019-31.12.2019) and as a whole the annual Financial Report for the said fiscal year, which has been drawn up according to the applicable legal framework and published on Company's website declared to General Business Registry (ΓΕΜΗ), transmitted to the website of the Athens Stock Exchange where Company's shares are traded on and to the Capital Market Commission.

Number of shares for which votes were valid: 9.693.897

Percentage of share capital: 82,71%

Total number of valid votes: 9.693.897

Number of votes in favor: 9.693.897

Number of votes against: 0

Number of abstentions (Present): 0

**On the 2nd topic** it approved unanimously the annual Management Report of the Board of Directors, which is incorporated entirely in the Minutes of the Board of Directors dated 22nd of April 2020 as well as the Audit Report of the Chartered Auditor - Accountant of the Company Mr. Serafim D. Makris (Auditing Company SOL AEOE) dated 23rd of April 2020, referring to annual Financial Statements 2019.

Number of shares for which votes were valid: 9.693.897

Percentage of share capital: 82,71%

Total number of valid votes: 9.693.897

Number of votes in favor: 9.693.897

Number of votes against: 0

Number of abstentions (Present): 0

**On the 3rd topic** it approved unanimously the disposal (distribution) of profits for the fiscal year 2019 (01.01.2019-31.12.2019) and in particular approved the distribution (payment) to the shareholders of the Company of dividend of 740,706.00 Euros (gross amount), ie amount of 0,0632 Euros per share (gross amount) from the profits of the fiscal year 2019, from which is withheld the proportion of the dividend tax of 5%.

Beneficiaries of the above dividend are the shareholders of the Company registered in Dematerialised Securities System archives on Tuesday, July 14, 2020 (record date). The dividend cut date was set for Monday, July 13, 2020, in accordance with Article 5.2 of the Athens Stock Exchange Regulation. The payment of the dividend will start on Monday, July 20, 2020 and will be effected according to the procedure provided by the Regulation of the Athens Stock Exchange by the Bank "NATIONAL BANK OF GREECE SA".

The General Meeting of Shareholders granted to the Board of Directors of the Company the authorization to carry out any relevant issue for the proper and timely implementation of the decision on the distribution (payment) of dividend.

Number of shares for which votes were valid: 9.693.897

Percentage of share capital: 82,71%

Total number of valid votes: 9.693.897

Number of votes in favor: 9.693.897

Number of votes against: 0

Number of abstentions (Present): 0

**On the 4th topic** it decided unanimously as a result of voting by shareholders' call, the approval of the entire administration that took place during the fiscal year 2019 (01.01.2019-31.12.2019) and discharged the Auditors of the Company from any compensation liability for the facts and for the overall management of the fiscal year 2019 (01.01.2019-31.12.2019) as well as for the annual Financial Statements of the said fiscal year.

Number of shares for which votes were valid: 9.693.897

Percentage of share capital: 82,71%

Total number of valid votes: 9.693.897

Number of votes in favor: 9.693.897

Number of votes against: 0

Number of abstentions (Present): 0

**On the 5th topic** it elected unanimously, after the proposal of the Audit Committee, the appointment of the Auditing Company "Grant Thornton", registered in the Public Register of article 14, Law 4449/2017, for performing the audit of annual and of the semi-annual

Financial Statements of the Company (corporate and consolidated) for the current fiscal year 2020 (01.01.2020-31.12.2020).

It is noted that the above Auditing Company will also perform the annual tax audit in order to issue the Annual Tax Certificate and the Tax Compliance Report for the fiscal year 2020, according to article 65A of Law 4174/2013.

Finally, the Board of Directors is authorized to conclude an agreement with the above Auditing Company in terms of their fees and additionally send a written notification-order to the elected Auditing Company within five (5) days from the election date.

Number of shares for which votes were valid: 9.693.897

Percentage of share capital: 82,71%

Total number of valid votes: 9.693.897

Number of votes in favor: 9.693.897

Number of votes against: 0

Number of abstentions (Present): 0

**On the 6th topic** it approved unanimously the fees, remuneration and other allowances in general paid to the members of the Board of Directors for the services rendered by them during the fiscal year 2019 (01.01.2019-31.12.2019).

Number of shares for which votes were valid: 9.693.897

Percentage of share capital: 82,71%

Total number of valid votes: 9.693.897

Number of votes in favor: 9.693.897

Number of votes against: 0

Number of abstentions (Present): 0

**On the 7th topic** It approved unanimously the fees, allowances and remuneration of the members of the Board of Directors for the current fiscal year 2020 (01.01.2020-31.12.2020), which are in line with the current Remuneration Policy of the Company and granted approval for prepayment of the fees to the above members for the time period until the next Ordinary General Meeting, according to article 109 of L. 4548/2018 as it is in effect.

Number of shares for which votes were valid: 9.693.897

Percentage of share capital: 82,71%

Total number of valid votes: 9.693.897

Number of votes in favor: 9.693.897

Number of votes against: 0

Number of abstentions (Present): 0

**On the 8th topic** It voted positively on the Remuneration Report, which was drawn up under article 112 of L. 4548/2018 and contains a comprehensive overview of the total remuneration of the members of the Board of Directors (executive and non-executive),

including the Managing Director (one and/or most), the Authorized Advisors and any Deputy of them for the preceding financial year.

Number of shares for which votes were valid: 9.693.897

Percentage of share capital: 82,71%

Total number of valid votes: 9.693.897

Number of votes in favor: 9.693.897

Number of votes against: 0

Number of abstentions (Present): 0

**On the 9th topic** it approved unanimously, according to the provisions of article 98, paragraph 1 of L. 4548/2018, the granting of authorization to the members of the Board of Directors and the Managers of the Company to participate in the Board of Directors or the management of other Group companies (existing and/or future), pursuing, similar or related purposes and to act in accordance with the objectives pursued by the Company.

Number of shares for which votes were valid: 9.693.897

Percentage of share capital: 82,71%

Total number of valid votes: 9.693.897

Number of votes in favor: 9.693.897

Number of votes against: 0

Number of abstentions (Present): 0

**On the 10th topic**, after taking into account the report of Rental Value Appraisal, dated 18.11.2019 and prepared by the Company "REDVIS APPRAISALS STUDIES REAL ESTATE URBAN PLANNING LIMITED», registered in the Register of Certified Appraisers of the Ministry of Finance under the license number 17, unanimously decided the granting of approval for signing between: 1) "TECHNOPLASTIC SOCIETE ANONYME REAL ESTATE AND CONSTRUCTIONS COMPANY" and the distinctive title of "TECHNOPLASTIKI SA", located in the address of Cyprus 74A, Koropi, 19400 having Business Registry Number 002861301000, TIN 094420528, Tax authority of Societe Anonyms in Athens and 2) of Mr. Nikolaos Ginosatis of Spyridon representing the side of Owners, and on the other hand the Company as lessee, a private agreement amending the existing lease agreement dated 13.02.2014, the conclusion of which was approved by the Annual Shareholders Meeting of 27 June 2014.

The subject of the amending private agreement is the following: (a) the expansion of the lease, which is located in the Municipality of Kropia, Attica and on Vassileos Konstantinou Avenue no. 299, in such a way as to include, from now on, the first and second basements of the building, having as a result the rental of the entire building (first and second basements, ground floor, first floor and roof) covering a total area of 3.099,56 sq.m. and (b) the increase, as a result of the above expansion, of the monthly rent paid by the Company from the amount of € 7.000,00 (concerning a leased area of 1.321,46 sq.m.), to the amount of € 9.100,00 (which now concerns a leased area of 3.099,56 sq.m.), in addition to the stamp duties corresponding to it.

It is clarified that according to the provisions of par. 5 of article 100 of law 4548/2018, as currently in force, the shareholders of "TECHNOPLASTIC SOCIETE ANONYME REAL ESTATE AND CONSTRUCTIONS COMPANY" did not participate in the voting and are not counted for the formation of quorum and majority. In this context Stamatina Ginosati, Dimitrios Ginosatis and Spyridon Ginosatis were excluded since they are connected with the Company according to par. 2 of article 99 of law 4548/2018.

Number of shares for which votes were valid: 8.604.227

Percentage of share capital: 73,41%

Total number of valid votes: 8.604.227

Number of votes in favor: 8.604.227

Number of votes against: 0

Number of abstentions (Present): 0

**On the 11th topic** it approved unanimously the purchase of the Company's own shares, in accordance the provisions of article 49 of L. 4548/2018, as in force.

It approved in particular the purchase of a maximum of 586,001 common registered shares, corresponding to the percentage of 5% of the total number of existing shares of the Company, with a purchase price range of three Euros (€ 3.00) per share (minimum limit) and eight Euros (8,00 €) per share (ceiling), within a period of twenty four (24) months after this decision, no later than 26.06.2022. The General Meeting of Shareholders granted to the Board of Directors of the Company the authorization for the appropriate performance and implementation of this program in line with the above framework.

Number of shares for which votes were valid: 9.693.897

Percentage of share capital: 82,71%

Total number of valid votes: 9.693.897

Number of votes in favor: 9.693.897

Number of votes against: 0

Number of abstentions (Present): 0

Koropi, the 29th of June 2020  
On behalf of «FLEXOPACK S.A.»