

**Announcement on the increase and equal decrease of the share capital by increase and decrease of the nominal value of the share and return of capital in cash to shareholders.**

The Anonymous Company under the trade name **'FLEXOPACK SOCIÉTÉ ANONYME COMMERCIAL AND INDUSTRIAL PLASTICS COMPANY'** and the distinctive (commercial) title **"FLEXOPACK S.A."** (hereinafter the "Company"), announces to the investors that the annual Ordinary General Meeting of the shareholders of the Company, which convened on the 28<sup>th</sup> of June 2019, decided among other, upon:

- (a) increase of the share capital of the Company amounting to 703.201,44 Euro, with partial capitalization of the reserves 'share premium' and increase of the nominal value of each share of the Company amounting to 0,06 Euro, namely from 0,54 Euro to 0,60 Euro and
- (b) decrease of the share capital of the Company amounting to 703.201,44 Euro by equivalent decrease of the nominal value of each share of the Company amounting to 0,06 Euro, namely from 0,60 Euro to 0,54 Euro, and refund - payment of the equivalent amount to the shareholders of the Company.

Following the above increase and simultaneous decrease of the share capital of the Company with equivalent increase and decrease of the nominal value of each share, the share capital of the Company amounts to 6.328.812,96 Euro, is fully paid and divided into 11.720.024 common, nominal shares, with nominal value 0,54 Euro each.

On 01.08.2019 the decision of the General Secretary of Commerce and Consumers Protection of the Ministry of Finance and Development with protocol number 80363/01.08.2019 (ΑΔΑ: Ψ7ΣΝ465ΧΙ8-Ο7Μ) was registered with the General Commercial Registry (G.E.MI) having registration number 1808333, pursuant to which the amendment of article 5 of the Articles of Association of the Company was approved.

The Corporate Actions Committee of the Athens Stock Exchange during the meeting held on the 26/8/2019 was informed with respect to the equal increase and decrease of the share capital of the Company by equivalent increase and decrease of the nominal value of the overall shares of the Company and the return of capital to the shareholders amounting to 0,06 Ευρώ per share in cash.

Following the above, commencing from the 30/8/2019, the shares of the Company will be traded in the Athens Stock Exchange Market with final nominal value of 0,54 Euro per share and without the right of participation in capital return to the shareholders amounting to 0,06 Ευρώ per share in cash.

Commencing from the same date as above, the opening price of the shares of the Company in the Athens Stock Exchange Market will be determined in accordance with the Athens Stock Exchange Rule Book together with the decision of the Board of Directors of the Athens Stock Exchange Market number 26 as in force.

Shareholders entitled to receive the capital return are the shareholders who will be registered in the electronic registry of the Decentralized Securities System (DSS) on the

2/9/2019 (record date – date of determination of the entitled shareholders) for the said listed Company.

The payment date of the capital return (0,06 Euro per share) is the 6/9/2019.

Payment of the capital return will be executed by the “NATIONAL BANK OF GREECE S.A.” as follows:

1. Through the DSS operators (banks, fiduciaries and stock broking companies) in accordance with par. 4.1.3.4. of the Athens Stock Exchange Rule Book and article 39 of the DSS Rules of Operation for those shareholders who authorized their operators in order to receive the dividends.
2. Through the branches of the “NATIONAL BANK OF GREECE” for those shareholders who have not provided or recall the relevant authorization to their operators or keep their shares in the special account of the investor share.
3. By deposit in the International Bank Account Number (IBAN) declared by the shareholder in order to receive the distributed amounts in accordance with article 13 of the Rule of Operation of DSS and the decision number 6 of the Board of Directors of the ATHEXCSD as in force, for the shareholders who do not wish to receive it via the operators. This option is only applicable to the investors who have indicated IBAN with the bank making the payment, the “NATIONAL BANK OF GREECE S.A.”

Collection of capital return by the entitled shareholders for the above option under 2, is effective following notification of the Code number of Investor’s Lot number (K.A.M.E. Code in DSS) along with the ID, either in person or by lawfully authorized representative through the branch network of the “NATIONAL BANK OF GREECE S.A.”, (in this case the respective authorization documentation shall be provided with verification of the signature of the shareholder.

After twelve (12) months from the date of commencement of payment namely the 6/9/2020, capital return in cash will be paid only in the offices of the headquarters of the Company (thesi Tzima – Ifaistou rural road Koropi Attica, P.C 19400).

For additional information the shareholders may contact the Shareholders Services Department of the Company (tel.: 210-6680000).

Additionally the contact details of the paying bank “NATIONAL BANK OF GREECE S.A.” are the following: 68 Akadimias Street, Athens 10678, tel.: 210-3328747,219,254.

Koropi, 27th of August 2019

For the Company